



## Purchase for early retirement

Request for the calculation of the maximum possible purchase sum

Contracting office: \_\_\_\_\_

\*Contract no.: \_\_\_\_\_

\*Policy no.: \_\_\_\_\_

\*Company: \_\_\_\_\_

Street, no.: \_\_\_\_\_

Zipcode, city: \_\_\_\_\_

Please note the information on the reverse of this form.

### 1 Personal details

\*Last name: \_\_\_\_\_

\*First name: \_\_\_\_\_

\*Date of birth: \_\_\_\_\_

\*Street, no.: \_\_\_\_\_

\*Zipcode, city: \_\_\_\_\_

### 2 Information required

Your personal circumstances may affect the purchase sum. A check is made in every case to ensure that the buy-in potential has been completely exhausted in accordance with the rules of the fund. In order to ensure that our calculations comply with the statutory provisions, please provide the following information. Further information and explanations regarding the questions can be found in the information sheet "Early retirement".

#### 2.1 \*Planned age and date of the early retirement?

Age: \_\_\_\_\_ or Date: \_\_\_\_\_

\*Are you planning **semi-retirement**?

Yes  No If yes, what percentage? \_\_\_\_\_

\***Range of purchase** for early retirement?

Partial purchase  Full purchase (at the earliest cp. A)

#### 2.2 \*Have you made a **home ownership withdrawal** and not yet paid it back?

Yes  No

\* Have you not yet fully paid back a **possible gap from transfer of assets due to divorce**?

Yes  No

#### 2.3 \*Do you have holdings in **vested benefit policies** and/or **vested benefit accounts**?

Yes  No

Vested-benefits institution

Amount

Date

\_\_\_\_\_

#### 2.4 \*Are you or have you ever been **self-employed**?

Yes  No

If so, we need more detailed information on any pillar 3a holdings.

Institution

Amount

Date

\_\_\_\_\_

#### 2.5 \*Have you **settled in Switzerland from abroad** after January 1<sup>st</sup> 2006?

Yes  No

If so, date of settlement: \_\_\_\_\_

Date of first entry into a Swiss employee benefit institution (2<sup>nd</sup> pillar): \_\_\_\_\_

#### 2.6 \*Have you **attained the age of 55** and have you already drawn or are you currently drawing **retirement benefits**?

Yes  No

If so, please enclose verification of the withdrawal benefits at the time of early retirement.

### 3 Confirmation

Your signature confirms that the information you have provided is complete and accurate, that you are currently fully capable of gainful employment and that you have taken note of the information on the reverse.

Place, date

Signature of the insured person

**Please return this form to:** Your contracting office or Swisscanto Collective Foundation, Branch office, St. Alban-Anlage 26, P.O.Box 3855, 4002 Basle

## A Important notes

### Conditions

Making purchases to buy into the event of early retirement is only possible if:

- a) at the time of the buy-in you are fully capable of gainful employment ;
- b) you have completely exhausted the buy-in potential in accordance with the rules of the fund;
- c) you have repaid in full any advance withdrawals for the acquisition of residential property or any transferred assets due to divorce.

No payment should be made until we have provided you with a calculation based on the information you provide. In this connection please follow the procedure described in section D.

For individuals who moved from abroad after 1 January 2006 and are insured for the first time by a Swiss employee benefit institution (2<sup>nd</sup> pillar), the annual purchase sum during the first five years after joining a Swiss employee benefit institution is limited to 20% of the insured annual salary.

### Range of the purchase

**Partial purchase:** The possible contribution for buying into early retirement at a particular retirement time results from the difference between the maximum possible contribution and the contributions already made with interest for the purpose of early retirement. The principle for the calculation of the maximum possible contribution can be found in the regulations.

**Full purchase:** Any pension gap still existing can only be fully compensated for at the earliest three months before the definitive early retirement. In the case of full purchase, the right under the regulations to draw the retirement benefit in whole or in part in the form of capital lapses.

## B Tax aspects of a purchase

### Capital payment prohibition

In the case of tax-privileged purchases, a three-year capital payment prohibition applies. After a purchase you may not withdraw benefits in capital form for the next three years. For this reason you cannot buy into your old-age savings in the last three years before your retirement (regular or early retirement) if, according to the regulations, only capital benefits are provided for or if you wish to withdraw the retirement benefit in capital form.

If the three-year capital payment prohibition is not observed, the tax authorities may consider the capital withdrawal to be an attempt to evade taxes and initiate supplementary tax proceedings. The tax authorities may view all of a person's second pillar benefit arrangements as a whole. A purchase into an employee benefit institution and a capital withdrawal from a second pension solution within the three-year period may also be viewed as tax evasion.

### Responsibility

In every case the insured person bears full responsibility for the tax consequences of a purchase or a capital

withdrawal following a purchase. The Foundation accepts no liability in this regard.

**It is recommended to consult the tax authorities in advance.**

## C Consequences of continued employment beyond the early retirement age

By a purchase into early retirement, you hereby confirm your intention to withdraw effectively from gainful employment at the defined early retirement age. We will take this information into account accordingly. Should you remain in gainful employment beyond this age, **the total benefit in conformity with regulations** at the time of your actual retirement may exceed that at the ordinary retirement age **at most by five percent..** In addition, the funds additionally accrued will go into the pension fund.

## D Procedure

In order for your maximum purchase sum to be calculated it is important that you submit your **application by the beginning of November**. In order for a contribution to be tax-effective in the current year, it must reach us by no later than 31 December of the year in question. If the buy-in potential according to the regulations has not yet been exhausted, any purchases shall be used for this first. Purchases for the elimination of pension shortfalls are reported separately. Payments that exceed the maximum purchase sum shall be returned without interest.