



Capital Option

Contracting office:

*Contract no.:

*Policy no.:

*Company:

Zipcode, city:

1 Personal details regarding the insured person

*Last name:

*First name:

*Street, no.:

*Zipcode, city:

*Date of birth:

*Civil status:

*Expiry of the insurance policy:

*In the event of benefits falling due, the insured person herewith requests – instead of the retirement pension under the Regulations:

a **capital option retirement benefit**

a **partial capital option retirement benefit**, namely: % of the total benefit as a capital option.¹

as a one-time capital payment of CHF¹

¼ of the LOB pension benefit.

¹ Possible only if the remaining pension is at least CHF 6000.– per annum.

2 Explanations

- a) Capital can be withdrawn for the amount of the old-age savings that equal the degree of capacity of gainful earning at the most. The degree of capacity at the time when the application for the capital option is submitted applies.
- b) The drawing of capital means that every entitlement to pension benefits lapses proportionally, especially survivors' pensions and pensioner's children's pensions.
- c) The option is valid only to the extent that the Regulations of the pension scheme provide for this eventuality.
- d) This capital option applies to all the steps of the partial retirement. If the insured person requires a different settlement for a future retirement step, this form is to be filled in again respectively this capital option is to be cancelled.
- e) The capital withdrawal may be considered by the tax authorities as an attempt to evade taxes if payments have been made into the employee benefit scheme within 3 years before the capital withdrawal. The tax authorities can view all a person's second pillar occupational benefits insurance relationships as a whole and generally do not accept the deductibility of such purchases made during this three-year period. This can result in supplementary tax proceedings. The full responsibility for the tax consequences of a capital withdrawal is borne by the insured person in every case. **It is recommended to consult tax authorities in advance.**

3 The next steps

Capital payments require the consent of the spouse or registered partner. We will request the necessary signature together with the announcement of the retirement benefit before payment is made. The signature must be officially notarized. For unmarried persons we will request original proof of marital status.

Place, date

Signature of the insured person

Please return this form to: Your contracting office or Swisscanto Collective Foundation, Branch office, St. Alban-Anlage 26, P.O.Box 3855, 4002 Basle